



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.B.A.DEGREE EXAMINATION –BUSINESS ADMINISTRATION**

**THIRD SEMESTER – APRIL 2019**

**BU 3502– LEGAL ASPECTS OF BUSINESS**

Date: 24-04-2019

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

**SECTION A**

**ANSWER ALL THE QUESTIONS (10X2=20 marks)**

1. What do you mean by consideration?
2. What are the types of offer?
3. What is a contract?
4. What is lien?
5. Who is a minor?
6. What are contingent goods?
7. Who is a bailee?
8. What is alteration?
9. What do you mean by recession of contract?
- 10.State the meaning of quantum meruit.

**SECTION B**

**ANSWER ANY FOUR QUESTIONS (4X10=40 marks)**

- 11.Explain the legal rules to offer.
- 12.What are the different types of consideration?
- 13.Explain the law relating to minor's agreements.
- 14.State the advantages of VAT.
- 15.Explain the different kinds of agents.
- 16.Discuss the various classifications of contracts.
- 17.Bring out the rules of law relating to time and place of performance of contract.

**SECTION C**

**ANSWER ANY TWO QUESTIONS (2X20=40 marks)**

- 18.Discuss the essential elements affecting free consent.
- 19.What are the essential elements of a valid contract?
- 20.Explain the duties of an agent.
- 21.Explain the different modes of discharge of contract.

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